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CHAPTER 2 STRATEGY: THE TOTALITY OF DECISIONS

alternative approaches to developing a compensation strategy are highlighted: (1) “best-fit” and (2) “best-practices” approach The best-fit approach presumes that one size does not fit all Managing compensation strategically means fitting the compensation system to ...

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COMPENSATION - HRPA

Compensation, McGraw-Hill Ryerson, Fourth Canadian Edition, 2013 (Milkovich et al) B Suggested Journals Compensation & Benefits Review, American Management Association WorldatWork Journal, WorldatWork (formerly American and Canadian Compensation Associations) Compensation - Sample Questions Part A: Multiple Choice Questions 1

CHAPTER 2 STRATEGY: THE TOTALITY OF DECISIONS

compensation, whereas competing through innovation is likely to be more successful with high-powered incentives/pay for performance o Most firms, however, do not have generic strategies

Chapter 2: Strategy: The Totality of Decisions Multiple ...

(p 41) A compensation system that pays employees such that “some skin is in the game” means that A a portion of employee pay is at risk B employers risk high labor costs C level of base pay is below competitors Chapter 02 - Strategy: The Totality of Decisions

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